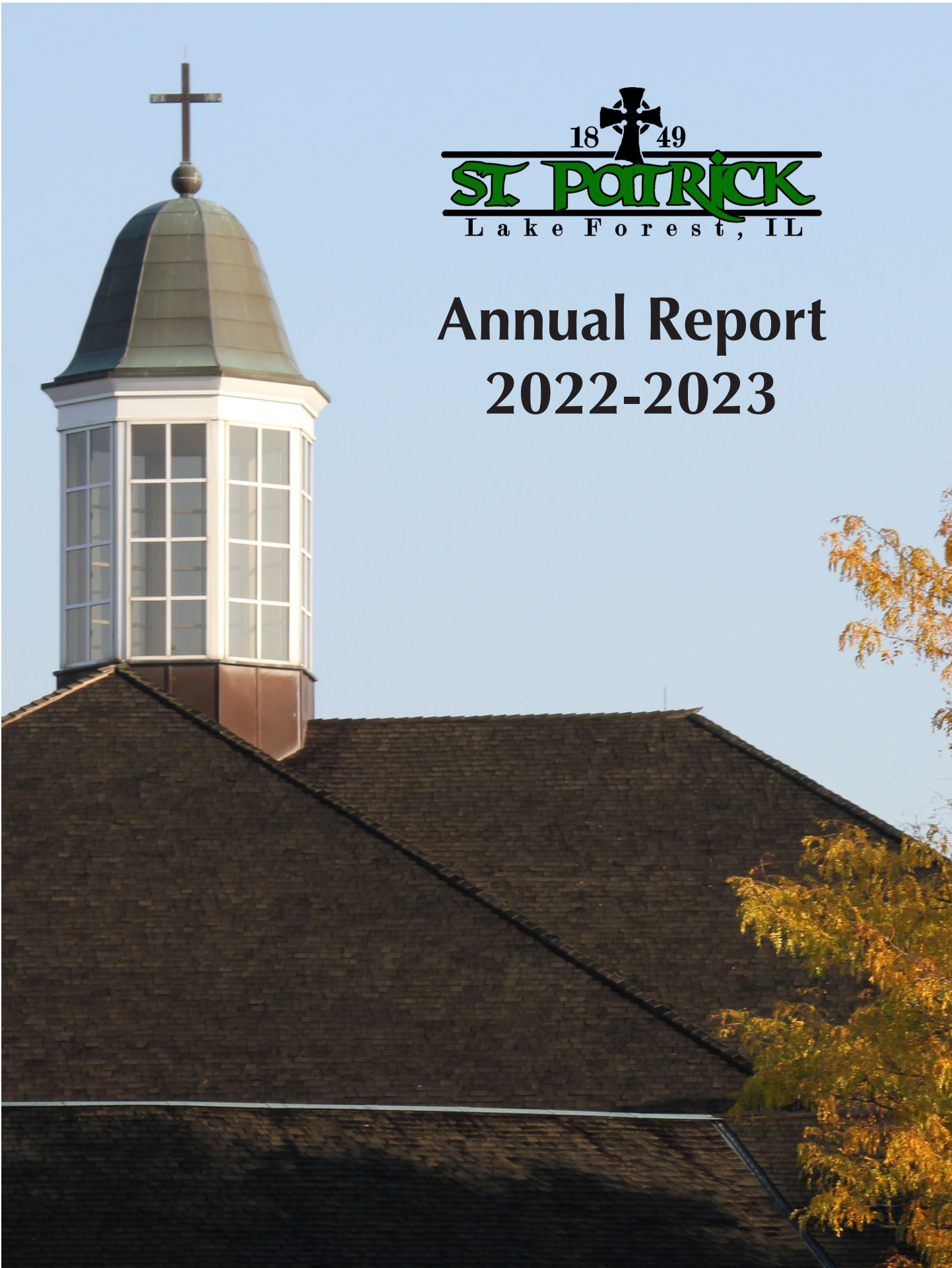




Annual Report 2022-2023





February 2024

Dear Parishioners of St. Patrick Church,

On behalf of the Parish Finance Council, I am pleased to present the St. Patrick Church Annual Report. This report covers the finances of our time, talent, and treasure for the period of July 1, 2022 through June 30, 2023.

I would like to thank each of you for your loyal and generous support of your parish and your priests through the years. I also thank the Parish Pastoral Council, the Parish Finance Council, the Parish Staff, and the many other groups and individuals who support the parish and its ministries in many different ways.

The members of the Parish Finance Council, Parish Staff, and I welcome any and all questions or comments you may have. Please do not hesitate to contact us through the parish office at 847-234-1401.

May God Bless You,

Msgr. Robert J. Dempsey
Pastor

The Finance Council of St. Patrick Church

Msgr. Robert Dempsey, Pastor; John Calk, Chair; Chuck Foster; Michael LeVert;
Jennifer Boldry, Director of Operations

2022-2023 Income Statement

	12 Months Ended <u>6/30/23</u>	12 Months Ended <u>6/30/22</u>
<u>Donations</u>		
Sunday and Holy Day Collections	\$611,936	\$618,856
Christmas Collection	105,571	113,757
Easter Collection	<u>70,752</u>	<u>66,345</u>
Total Donations	\$788,259	\$798,958
Religious Education	39,915	49,281
All Other Receipts	<u>260,106</u>	<u>291,385</u>
TOTAL RECEIPTS	<u>\$1,088,280</u>	<u>\$1,139,624</u>
<u>Payments</u>		
Salaries & Benefits	\$785,429	\$760,617
Utilities	91,814	103,768
Maintenance	49,402	38,634
Archdiocesan Assessment	90,252	123,325
Priests' Retirement Fund Assessment	30,672	42,312
Tuition Subsidy to St. Mary's	46,773	49,380
Administrative Expense	142,328	129,815
All Other Payments	<u>148,450</u>	<u>157,673</u>
TOTAL PAYMENTS	<u>\$1,385,120</u>	<u>\$1,405,524</u>
Income/Loss from Operations	<u>(\$296,840)</u>	<u>(\$265,900)</u>
<u>Additional Information Not Included Above</u>		
Sharing Collection for Other Parishes/Entities	\$36,198	\$45,632
Archdiocesan Collections	62,297	48,346
Annual Catholic Appeal Parish Share	86,556	92,613
To Teach Who Christ Is Capital Campaign	23,034	20,997
Interest Income and Mutual Fund Gain (Loss)	72,604	(154,003)
Other	<u>153,669</u>	<u>17,476</u>
Total Special Receipts	<u>\$434,358</u>	<u>\$71,061</u>
Sharing Collection Given to Other Parishes/Entities	\$26,756	\$43,660
Archdiocesan Collections	62,145	49,794
Capital Improvements	0	14,732
Other	<u>329</u>	<u>1,099</u>
Total Special Payments	<u>\$89,230</u>	<u>\$109,285</u>
Increase/Decrease in Net Assets	<u>\$48,288</u>	<u>(\$304,124)</u>
Total Liabilities and Net Assets	<u>\$3,511,573</u>	<u>\$3,465,749</u>

2022-2023 Balance Sheet

	12 Months Ended <u>6/30/23</u>	12 Months Ended <u>6/30/22</u>
<u>Assets</u>		
Cash	\$355,423	\$299,154
Operating Savings at the Archdiocese Bank	519,723	405,208
Long-Term/Restricted Savings	56,458	51,366
Endowment and Special Investment Savings	<u>2,579,969</u>	<u>2,710,022</u>
Other Current Assets	<u>0</u>	<u>0</u>
TOTAL CASH AND INVESTMENTS	<u>\$3,511,573</u>	<u>\$3,465,750</u>
<u>Liabilities and Net Assets</u>		
Accounts Payable and Other Liabilities	<u>\$12,425</u>	<u>\$12,031</u>
<u>Equity</u>		
Changes in Net Assets	\$45,056	(\$304,112)
Retained Earnings	(1,674,615)	(1,370,503)
Equity	<u>5,128,707</u>	<u>5,128,333</u>
TOTAL NET ASSETS	<u>\$3,499,148</u>	<u>\$3,453,718</u>

